



Press Release

Savings Institute Bank & Trust Adds Equipment Leasing to Their Commercial Lending Products Through a Partnership with CB Leasing, Inc.

Willimantic, CT (April, 2015) - Savings Institute Bank & Trust is pleased to announce the creation of a new equipment leasing program as an addition to its commercial banking line of business and has partnered with CB Leasing, Inc. an Affiliate of Spafford Leasing Associates, Inc. to provide leasing services for its current and prospective customers. CB Leasing, Inc. is located at 1 Financial Plaza in Springfield MA and is being led by two experienced leasing experts and one banking advisor. The principals of CB Leasing, Inc. and Spafford Leasing Associates, Inc. have over 35 years of experience in the equipment leasing business.

“We are very excited to be able to offer this new program and to continue our ongoing partnership with CB Leasing,” said Rheo Brouillard, President & CEO at Savings Institute Bank & Trust. “This program offers another unique product to both our own customers and prospective customers and another way our Commercial Lenders can help business customers with their business growth plans.”

The partnership between CB Leasing, Inc. and Savings Institute Bank & Trust will provide commercial equipment leasing services to middle market customers as well as new prospects throughout Windham and New London Counties in Connecticut and the entire state of Rhode Island. Lease transactions will range from \$50,000 to \$5 million or more for various types of equipment and products, such as manufacturing, medical, dental, technology, transportation, etc. Its customers will include hospitals, cities and towns, manufacturers, wholesalers, with companies ranging in size from small local companies to Fortune 1000’s.

For Further Information Please Contact: Bill Anderson, Senior Vice-President/Commercial Loan Officer at 860-456-6524 or by email at Info@cbleasing.net.

Savings Institute Bank & Trust Company which is headquartered in Willimantic, Connecticut offers twenty-six branches throughout Rhode Island and eastern Connecticut. At \$1.4 Billion, the bank is a full service community bank dedicated to serving the financial service needs of consumers and businesses within its market area.
